

Budget Case Study – Dove Bunting

The Ventura Brief asks you to work within a production budget of £1,400. Here are the real costings for the Design Ventura winning product Dove Bunting from 2010. As you can see the final production budget exceeded £1,400. This was to create "economies of scale" (i.e. the more you make, the cheaper they are to produce) in order to maximise potential for profit.

Dove Bunting Projection Budget:

Dove Dunting Project	Ton Budget.		Ī	1	T	1
Product:	Item	Supplier	Description	Unit Cost	Quantity	Total Cost
Materials	Ribbons	Midpac / online	85 x 20m	£3.95	85	£335.75
	Stickers	Marsh Labels	Graphics for front & back of bag	£330	800	£330
	Inks	Inkmasters	Printing inks	£10	4	£40
	Paper	Rymans	Info insert slips	£5	2	£10
	Clear, round seals	Midpac / online	For sealing bags	£13.35	1	£13.35
Manufacturing	Printing and die-cutting 'doves'	Generation Press	Printing and die-cutting on recycled card	£1.77	400 x sheets (16 x doves per sheet)	£705
Labour (hours to asse	emble each product)	Design Ventura winning student team + museum staff	Assembling final product, packing bags, attaching stickers etc	free	400 x products assembled	£0
Marketing	001	Build Graphic Design Studio Build studio	Graphics packaging and brand identity Website photography	One off cost One off cost	1	£200 £15
Other costs (Transport of	Boxed components to					
component parts to	Design Museum for	Deleventevanliere	Printed doves, ribbons, stickers, bags, clear		Total parts	C4E
Design Museum)	assembly	Relevant suppliers	seals, printed insert slips	One off cost	ordered	£45
Total production budg	get					£1,830.00







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Number of products you propose to sell	400	
Production cost of each product:	£4.58 (£1,830 / 400 products)	
+ VAT @ 20 %	92p per product	
Cost of each product including VAT:	£5.50	
Total costs:	£2,200 (£5.50 x 400 products)	
Retail price of each product: (roughly double the cost price)	£9.95	
Total retail income from sales:	£3,980 (£9.95 x 400)	
(retail price x the number of products)		
	In	
Total PROFIT you expect to make through sales:	£1,780 (£3980 - £2,200)	
(total retail sales minus total costs)		

